

AGM. TREASURER'S REPORT - 12TH August 2021

Income 2020-2021 -Funding sources goals v/s actual

| Item | 2018/19 | 2019/20 | 2020/21 | Comment |
|---------------------------|----------------------|----------------------|---|---|
| Sponsor | 28 \$14,050 | 26 \$11,950 | 24 \$10,600 | 12% decrease |
| Fundraising events | 6 major 5 markets | 5 major 4 markets | 8 markets 2 online raffles 1 film night | COVID restrictions |
| Fundraising income | \$19,491.22 | \$17,927.00 | 15,600 | 15% decrease |
| Donations | \$4,735.10 | \$7,655.25 | \$6,496 | Book, jam & craft sales provided consistent funding |
| COVID appeals | | | \$9,490 | Pandemic support |
| Total income | \$39,276 | \$37,531 | \$42,186 | 11% increase |

Comments

Expenses 2020-2021

FONAI expenses have been kept to a minimum with only real increases in insurance, webpage updates and QuickBooks. In 2019/20 expenses were \$33,366. Expenses this year have increased to \$42,186 due to the extra Digital Hub & COVID support. As expected, Canopy expenses were different this financial year with most students participating in on-line learning impacting living costs. When possible/needed Canopy have given family support in the COVID pandemic. FONAI also donated over \$6000 to the Rotary Club of Dillibazar for their COVID Clinic.

Sponsorship

Sponsorship has decreased but we also have the continued support from Rotary Clubs of Lindisfarne, Brownhill Creek and Blackwood and added the Rotary Club of Seaford.

Fundraising

2020-2021 has been a difficult year for fundraising. We are fortunate to continue to have the support of Jan Arnold, Hilary Flynn and of course Cheryl Fleming who continues to sell books on our behalf at the Goolwa Markets (COVID safe, of course). I must not forget the variety of donated items that Denise sells from her front porch. Fortunately we were able to have a film night at Mitcham Cinema which raised much needed funds for our Nepal partners Canopy Nepal and two on-line raffles using Trybooking.

Thank you again to my QuickBook advisor Ken and to Brian Nankivell for auditing our books again this year and for agreeing to continue 2021/2022.



Sue Wymond Treasurer 11/8/20

ABN 25 785 726 975

Email:

friendsofnepal@ozemail.com.au

Nepal: mmsdnepal@gmail.com

Web

www.friendsofnepaladelaide.org

All proceeds go to FONAI
Education Scholarship Program

