



Friends of Nepal - Adelaide Inc.

Proud Supporters of Education for the Youth of Nepal

A.G.M. TREASURER'S REPORT - 3RD OCTOBER 2019

Income 2018-19

FONAI total income for last financial year
Total income – down 4.75%
Donations - down 22.4%
Sponsorship - up 26%
Fundraising - down 28% (over \$8,000 from gala dinner)

Student Expenses

11% less than 2018-2019
Living and Expenses were 67%
Course fees (education) 32%
Medical 1%

As in previous years FONAI'S administration costs have been kept to minimum with only ongoing expenses are insurance, website and facebook presence and banks fees for international transfers. Now that we have changed from an ANZ EFPTOS machine to The Square there are only fees when the Square is used.

Sponsorship

Sponsorship has increased last financial year and that is mainly due to Rotary Club of Lindisfarne where founding member of FONAI Margaret Congram and is now a club director. We also need to acknowledge the continued support of Rotary Clubs of Blackwood, Brownhill Creek and Mobilong. Seaside Dental is also supporting one of our students.

Fundraising

The last financial year has seen us selling items at local markets which included jams/chutneys from Hilary Flynn, marmalade from Jan Arnold and Nepali items. We were also present at the Rotary District Conference which was held in Broken Hill. One of our new supporters is Cheryl Fleming who sells books on our behalf at Goolwa markets and we can't forget items at the front door of 23 Centre Way, Belair. Overall fundraising has decreased this year and I believe this is a sign of our economy – it is increasingly difficult to raise funds for charity and there is such a lot of competition. Well done to our Fundraising Chairperson Lynne for 'Putting us out there'.

Thank you again to my Quickbook advisor Ken and to Philip for auditing our books again this year.

Sue Wymond, Treasurer.

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All proceeds go to FONAI
Education Scholarship Program

